



Bylaw No. 644, 2019

A bylaw to establish a capital and planning reserve fund for Regional Recycling

WHEREAS, pursuant to s. 377 of the *Local Government Act*, the Board of the North Coast Regional District may, by bylaw, establish a reserve fund under s. 188 of the *Community Charter*;

NOW THEREFORE the Board of the North Coast Regional District, in open meeting assembled, enacts as follows:

1. Citation

This bylaw may be cited for all purposes as the *North Coast Regional District Regional Recycling Capital and Planning Reserve Fund Establishment Bylaw No. 644, 2019*.

2. Reserve

- 2.1** There shall be and is hereby established a reserve fund to be known as the North Coast Regional District Regional Recycling Capital and Planning Reserve Fund (the “Reserve Fund”).
- 2.2** Monies from current revenues or, as available from general revenue support of the Regional Recycling service, or as otherwise provided in the *Local Government Act*, may from time to time, be paid into the Reserve Fund.
- 2.3** Monies set aside shall be deposited and invested, in a manner provided by the *Local Government Act* until required to be expended.
- 2.4** Monies in the Reserve Fund shall be used for the planning, acquisition and/or maintenance of capital.

Read a first time this

17th day of July, 2019

Read a second time this

17th day of July, 2019

Read a third time this

17th day of July, 2019

Adopted this

17th day of July, 2019

Chair

Corporate Officer

I hereby certify that this is a true copy of the North Coast Regional District Bylaw No. 644, 2019.