

Bylaw No. 656 2019

A bylaw to establish a capital and planning reserve fund for Tlell Fire Protection and Rescue Service

WHEREAS, pursuant to s. 377 of the *Local Government Act*, the Board of the North Coast Regional District may, by bylaw, establish a reserve fund under s. 188 of the *Community Charter*;

NOW THEREFORE the Board of the North Coast Regional District, in open meeting assembled, enacts as follows:

1. Citation

This bylaw may be cited for all purposes as the *North Coast Regional District Tlell Fire Protection and Rescue Service Reserve Fund Establishment Bylaw No.* 656, 2019.

2. Reserve

- **2.1** There shall be and is hereby established a reserve fund to be known as the North Coast Regional District Tlell Fire Protection and Rescue Service Area Reserve Fund (the "Reserve Fund").
- **2.2** Monies from current revenues or, as available from general revenue support of the Electoral Area "D" Tlell Fire Protection and Rescue Service, or as otherwise provided in the *Local Government Act*, may from time to time, be paid into the Reserve Fund.
- **2.3** Monies set aside shall be deposited and invested, in a manner provided by the *Local Government Act* until required to be expended.
- **2.4** Monies in the Reserve Fund shall be used for the planning, acquisition and/or maintenance of capital.

Read a first time this

Read a second time this

Read a third time this

Adopted this

18th day of October, 2019 18th day of October, 2019 18th day of October, 2019 18th day of October, 2019

Chair

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I hereby certify that this is a true copy of the North Coast Regional District Bylaw No. 656, 2019.