

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2019

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

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DECEMBER 31, 2019

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INDEPENDENT AUDITOR'S REPORT

**To the Directors
Skeena-Queen Charlotte Regional Hospital District**

Opinion

We have audited the financial statements of the Skeena-Queen Charlotte Regional Hospital District, which comprise the statement of financial position as at December 31, 2019 and the statement of financial activities for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Skeena-Queen Charlotte Regional Hospital District as at December 31, 2019 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Regional Hospital District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

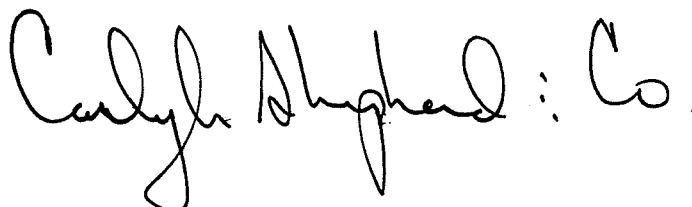
Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regional Hospital District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Board is responsible for overseeing the Regional Hospital District's financial reporting process.

Prince Rupert, BC
July 17, 2020



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

	2019	2018
	\$	\$
FINANCIAL ASSETS		
Cash	<u>53,333</u>	<u>99,302</u>
FINANCIAL LIABILITIES		
Accounts payable and accruals	<u>-</u>	<u>46,964</u>
REGIONAL HOSPITAL DISTRICT POSITION	<u>53,333</u>	<u>52,338</u>

APPROVED BY THE BOARD

B. J. G. S. Chairperson

Randolph Treasurer

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED DECEMBER 31

	2019	2018
	\$	\$
REVENUE		
Interest and other	<u>1,117</u>	<u>1,058</u>
 EXPENDITURE		
Administration	<u>122</u>	<u>1,720</u>
 NET CHANGE IN FINANCIAL ACTIVITIES	995	- 662
 OPENING POSITION	<u>52,338</u>	<u>53,000</u>
 CLOSING POSITION	<u>53,333</u>	<u>52,338</u>

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

NOTES

DECEMBER 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

The Regional Hospital District has adopted the reporting format from the recommendations of the Public Sector Accounting Board.

A statement of cash flows has not been prepared as management has deemed it does not provide additional information.

Revenue and expenditures are reported on an accrual basis.

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

It is management's opinion that the Regional Hospital District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. OPERATIONS

The Regional Hospital District is to be wound up in the 2020 calendar year.