

**SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT
SPECIAL (BUDGET) BOARD MEETING AGENDA**
344 2nd Avenue West, Prince Rupert, B.C.
Friday, January 22, 2016 at 7:00 PM

1. CALL TO ORDER

2. CONSIDERATION OF AGENDA (additions/deletions)

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1	Minutes of the Regular Meeting of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) Board held June 16, 2015	Pg 1-2
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4. DELEGATIONS

None.	-
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5. FINANCE

5.1	Skeena-Queen Charlotte Regional Hospital District Two Year Financial Plan 2016-2017 <i>Recommendation: That the SQCRHD Two-Year Financial Plan 2016-2017 be adopted as presented.</i>	Pg 3-5
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6. CORRESPONDENCE

None.	-
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7. REPORTS / RESOLUTIONS

7.1	D. Fish, Deputy Corporate Officer – Hospital District Signing Authorities	Pg 6
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8. NEW/OLD BUSINESS

None.	-
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9. PUBLIC INPUT

10. IN-CAMERA

None.	-
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11. ADJOURNMENT



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

MINUTES of the Regular meeting of the Board of Directors of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) held on Friday, June 19, 2015 at 344 2nd Avenue West, Prince Rupert, B.C. at 7:00PM.

PRESENT

PRIOR TO ADOPTION

Chair	B. Pages, Village of Masset
Directors	N. Kinney, City of Prince Rupert L. Brain, City of Prince Rupert D. Franzen, District of Port Edward I. Gould, Village of Port Clements K. Bergman, Electoral Area C M. Racz, Electoral Area D B. Beldessi, Electoral Area E J. MacMullin, Alternate, Village of Queen Charlotte (<i>via teleconference</i>) J. Turner, Alternate, Electoral Area A
Regrets	D. Nobels, Electoral Area A G. Martin, Village of Queen Charlotte
Staff	D. Fish, Deputy Corporate Officer M. Williams, Planning Consultant
Public	0
Media	0

1. CALL TO ORDER 7:00 p.m.

2. AGENDA

MOVED by Director Franzen, SECONDED by Director Beldessi, that the agenda be adopted as presented.

016-2015

CARRIED

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1 Minutes of the May 22, 2015 Regular Meeting of the Skeena-Queen Charlotte Regional Hospital District Board

MOVED by Director Franzen, SECONDED by Director Brain, that the Minutes of the Skeena-Queen Charlotte Regional Hospital District Regular Board Meeting held on May 22, 2015 be adopted as presented.

017-2015

CARRIED

4. DELEGATIONS

None.

5. FINANCE**5.1 Audited Financial Statements for the Year-Ended December 31, 2014**

MOVED by Director Beldessi, SECONDED by Director Gould, that the Audited Financial Statements for the Period Ended December 31, 2014 for the Skeena-Queen Charlotte Regional Hospital District be received;

AND THAT the financial statements be adopted as presented.

018-2015

CARRIED

6. CORRESPONDENCE

None.

7. REPORTS/RESOLUTIONS

None.

8. NEW/OLD BUSINESS

None.

9. PUBLIC INPUT

There were 0 questions from the public.

10. IN CAMERA

None.

11. ADJOURNMENT

MOVED by Director Franzen, SECONDED by Director Brain, that the meeting be adjourned at 7:05 p.m.

019-2015

CARRIED

Approved and adopted:

Certified Correct:

B. PagesChair
Officer

Chief Administrative

SKEENA-QUEEN CHARLOTTE

REGIONAL HOSPITAL DISTRICT

FIVE YEAR FINANCIAL PLAN

2016-2017

**SKEENA-QUEEN CHARLOTTE
REGIONAL HOSPITAL DISTRICT
SCHEDULE "A"**

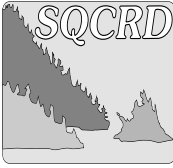
2015 to 2017 Financial Plan

	2015 Estimated	2015 Budget	2016 Financial Plan	2017
Revenue				
Tax Requisition	\$ (60,000)	\$ (60,000)	\$ -	\$ -
Grants in lieu of taxes	\$ 11,462	\$ 200	\$ 200	\$ 200
Interest & other	\$ 110	\$ 20	\$ 20	\$ 20
DRF Payouts	\$ 160		\$ 3,800	\$ 1,300
MFA Surplus Payouts	\$ -		\$ -	\$ -
	<u>\$ (48,268)</u>	<u>\$ (59,780)</u>	<u>\$ 4,020</u>	<u>\$ 1,520</u>
Expenditures				
Debenture debt				
Interest	\$ 7,691	\$ 7,691	\$ 7,691	\$ 730
Principal	\$ 3,879	\$ 3,879	\$ 3,879	\$ 904
Issue #81 Payout	\$ -	\$ -	\$ -	\$ -
Bank Service Charges	\$ 200	\$ 200	\$ 200	\$ 200
Audit	\$ 840	\$ 1,000	\$ 1,000	\$ 1,000
Requisition Refunds	\$ 9,753			
Short term interest	\$ -	\$ 500	\$ 500	\$ 500
Administration	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
	<u>\$ 23,963</u>	<u>\$ 14,870</u>	<u>\$ 14,870</u>	<u>\$ 4,935</u>
Net Change in Fin Activities	\$ (72,231)		\$ (10,850)	
Prior Year Surplus (Deficit)	\$ 130,692	\$ 130,692	\$ 58,461	\$ 47,611
Surplus	<u>\$ 58,461</u>	<u>\$ 56,042</u>	<u>\$ 47,611</u>	<u>\$ 44,196</u>

Debenture Schedule SQCRHD 2015-2017

**Payout successful*

Issue #	Maturity Date	Interest Rate	2014		2015		2016		2017	
			Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
81	April 22, 2023	4.86%	5,182.15	3,845.67						
	April 23, 2014	Final Payout	*95,000	3,845.67			-		-	
612	August 23, 2013	8.50%					-	-	-	-
613	August 23, 2013	8.50%					-	-	-	-
623	June 9, 2017	5.00%	904.22	730.34	904.22	730.34	904.22	730.34	904.22	730.34
				730.34		730.34		730.34		
624	November 30, 2016	7.87%		3,115.00		3,115.00		3,115.00		-
			2,975.10	3,115.00	2,975.10	3,115.00	2,975.10	3,115.00	-	-
626	June 9, 2014	9.62%	15,647.82	23,048.68			-	-	-	-
			24,709.29	38,430.70	3,879.32	7,690.68	3,879.32	7,690.68	904.22	730.34



STAFF REPORT

DATE: January 22, 2016

TO: Doug Chapman, Chief Administrative Officer

FROM: Daniel Fish, Deputy Corporate Officer

SUBJECT: Skeena-Queen Charlotte Regional Hospital District Royal Bank of Canada Signing Authorities

RECOMMENDATION:

THAT the staff report entitled “Skeena-Queen Charlotte Regional Hospital District Royal Bank of Canada Signing Authorities” be received;

AND THAT the Board authorize Mr. Sukhraj Gill as signing authority on the Skeena-Queen Charlotte Regional Hospital District Royal Bank of Canada account;

AND FURTHER THAT the Board authorize Mr. Doug Chapman as signing authority on the Skeena-Queen Charlotte Regional Hospital District Royal Bank of Canada account.

BACKGROUND:

On September 28th, 2015, Mr. Doug Chapman began employment as the Chief Administrative Officer to the Skeena-Queen Charlotte Regional District. Subsequently, on January 4th, 2016, Mr. Sukhraj Gill began employment as the Treasurer to the Skeena-Queen Charlotte Regional District (SQCRD).

The Royal Bank of Canada (RBC) requires a resolution from the Board supporting the addition of Mr Chapman and Mr. Gill as authorized signatories on the Skeena-Queen Charlotte Regional Hospital District RBC account.

RECOMMENDATION:

Staff is recommending that the Board adopt the recommendations outlined above in this report.