



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT REGULAR BOARD MEETING AGENDA

**Held on Friday, May 22, 2015 at 7:00 PM
At 344 2nd Avenue West, Prince Rupert, B.C.**

1. CALL TO ORDER

2. CONSIDERATION OF AGENDA (additions/deletions)

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1	Minutes of the Special Meeting of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) Board held March 7, 2015	Pg 1-3
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4. DELEGATIONS

None.	-
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5. FINANCE

5.1	Audited Financial Statements (draft) for the Year-Ended December 31, 2014	Pg 4-8
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6. CORRESPONDENCE

None.	-
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7. REPORTS / RESOLUTIONS

None.	-
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8. NEW/OLD BUSINESS

None.	-
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9. PUBLIC INPUT

10. IN-CAMERA

None.	-
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11. ADJOURNMENT



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

MINUTES of the Special meeting of the Board of Directors of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) held, via teleconference, on Saturday, March 7, 2015 immediately following the Skeena-Queen Charlotte Regional District Special (Budget) meeting.

PRESENT**PRIOR TO ADOPTION**

Chair: B. Pages, Village of Masset

Vice Chair: D. Nobels, Electoral Area A

Directors: L. Brain, City of Prince Rupert (*regrets*)
 N. Kinney, City of Prince Rupert
 D. Franzen, District of Port Edward (*regrets*)
 G. Martin, Village of Queen Charlotte
 I. Gould, Village of Port Clements
 K. Bergman, Electoral Area C
 M. Racz, Electoral Area D
 B. Beldessi, Electoral Area E (*regrets*)

Staff: K. Mellor, Chief Administrative Officer
 J. Robb, Treasurer

Public: 0

Media: 0

1. CALL TO ORDER 3:07 p.m.

2. AGENDA

MOVED by Director Kinney, SECONDED by Director Nobels, that the agenda be adopted as presented.

006-2015

CARRIED

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1 Minutes of the January 24, 2015 Meeting of the Skeena-Queen Charlotte Regional Hospital District Board

MOVED by Director Martin, SECONDED by Director Gould, that the Minutes of the Skeena-Queen Charlotte Regional Hospital District Regular Board Meeting held on January 24, 2015 be adopted as presented.

007-2015

CARRIED

4. DELEGATIONS

None.

5. BYLAWS

- 5.1 Bylaw No. 99, 2015 Skeena-Queen Charlotte Regional Hospital District Five-year Financial Plan 2015-2019

MOVED by Director Nobels, SECONDED by Director Kinney, that the "Skeena-Queen Charlotte Regional Hospital District Five-year Financial Plan 2015-2019, Bylaw No. 99, 2015" be given first reading.

008-2014

CARRIED

MOVED by Director Kinney, SECONDED by Director Nobels, that the "Skeena-Queen Charlotte Regional Hospital District Five-year Financial Plan 2015-2019, Bylaw No. 99, 2015" be given second reading.

009-2014

CARRIED

MOVED by Director Nobels, SECONDED by Director Kinney, that the "Skeena-Queen Charlotte Regional Hospital District Five-year Financial Plan 2015-2019, Bylaw No. 99, 2015" be given third reading.

010-2014

CARRIED

MOVED by Director Kinney, SECONDED by Director Nobels, that the "Skeena-Queen Charlotte Regional Hospital District Five-year Financial Plan 2015-2019, Bylaw No. 99, 2015" be adopted.

011-2014

CARRIED

6. CORRESPONDENCE

None.

7. REPORTS/RESOLUTIONS

None.

8. NEW/OLD BUSINESS

None.

9. PUBLIC INPUT

There were 0 questions from the public.

10. IN CAMERA

None.

11. ADJOURNMENT

MOVED by Director Kinney, SECONDED by Director Racz, that the meeting be adjourned at 3:09 p.m.

011-2015

CARRIED

Approved and adopted:

Certified Correct:

B. Pages
Chair

K. Mellor
Chief Administrative Officer

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2014

DRAFT

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

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DECEMBER 31, 2014

INDEPENDENT AUDITOR'S REPORT

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SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

	2014	2013
	\$	\$
FINANCIAL ASSETS		
Cash	119 232	174 619
Accounts receivable	12 078	4 871
MFA deposit	<u>2 034</u>	<u>13 011</u>
	<u>133 344</u>	<u>192 501</u>
FINANCIAL LIABILITIES		
Accounts payable and accruals	617	4 871
MFA Debt Reserve Fund	2 034	13 011
Long-term debt (note 2)	<u>16 183</u>	<u>161 713</u>
	<u>18 834</u>	<u>179 595</u>
NET FINANCIAL ASSETS/LIABILITIES	114 510	12 906
FUTURE REVENUE REQUIREMENT FROM TAXPAYERS	<u>16 182</u>	<u>161 712</u>
REGIONAL HOSPITAL DISTRICT POSITION	<u>130 692</u>	<u>174 618</u>

APPROVED BY THE BOARD

_____Chairperson

_____Treasurer

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED DECEMBER 31

	Unaudited Budget 2014 \$	Audited Actual 2014 \$	Audited Actual 2013 \$
REVENUE			
Tax requisition	-	-	117 440
Grants in lieu of taxes	2 500	22 841	7 662
Interest and other	<u>36 650</u>	<u>114 291</u>	<u>75 485</u>
	<u>39 150</u>	<u>137 132</u>	<u>200 587</u>
EXPENDITURE			
Debenture debt			
Interest	34 590	34 585	82 813
Principal	117 810	145 531	71 451
Administration	<u>2 600</u>	<u>942</u>	<u>1 732</u>
	<u>155 000</u>	<u>181 058</u>	<u>155 996</u>
NET CHANGE IN FINANCIAL ACTIVITIES	-115 850	-43 926	44 591
OPENING POSITION	<u>174 618</u>	<u>174 618</u>	<u>130 027</u>
CLOSING POSITION	<u>58 768</u>	<u>130 692</u>	<u>174 618</u>

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

NOTES

DECEMBER 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES

The Regional Hospital District has adopted the reporting format from the recommendations by the Public Sector Accounting Board.

A statement of cash flows has not been prepared as management has deemed it does not provide additional information.

Revenue and expenditures are reported on an accrual basis.

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

It is management's opinion that the Regional Hospital District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. LONG-TERM DEBT

Debenture debt is with the Municipal Finance Authority and is being repaid in accordance with approved bylaws.

3. OPERATIONS

The Ministry of Health stipulated that effective December 31, 1995, the Regional Hospital District will not undertake new projects and will cease once long-term debt is repaid.