

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT REGULAR BOARD MEETING AGENDA

Dodge Cove Community Hall
Dodge Cove, B.C.
Friday, June 16, 2017 at 4:00 p.m.

1. CALL TO ORDER

2. CONSIDERATION OF AGENDA (additions/deletions)

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

3.1	Minutes of the Special Meeting of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) Board held May 26, 2017	Pg 1-2
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4. DELEGATIONS

	None.	-
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5. FINANCE

5.1	Audited Financial Statements for the Year-Ended December 31, 2016	Pg 3-8
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6. CORRESPONDENCE

	None.	-
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7. REPORTS / RESOLUTIONS

	None.	-
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8. NEW/OLD BUSINESS

	None.	-
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9. PUBLIC INPUT

10. IN-CAMERA

	None.	-
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11. ADJOURNMENT



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

MINUTES of the Regular meeting of the Board of Directors of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) held at 344 2nd Avenue West in Prince Rupert, B.C. on Friday, May 26, 2017 at 7:00 p.m.

PRESENT**PRIOR TO ADOPTION**

Chair	B. Pages, Village of Masset
Directors	N. Kinney, City of Prince Rupert B. Cunningham, Alternate, City of Prince Rupert D. Franzen, District of Port Edward U. Thomas, Village of Port Clements G. Martin, Village of Queen Charlotte D. Nobels, Electoral Area A K. Bergman, Electoral Area C M. Racz, Electoral Area D B. Beldessi, Electoral Area E (<i>via teleconference</i>)
Staff	D. Chapman, Chief Administrative Officer D. Fish, Corporate Officer
Public	0
Media	1

1. CALL TO ORDER 7:03 p.m.**2. AGENDA**

MOVED by Director Thomas, SECONDED by Director Nobels, that the May 26, 2017 Skeena-Queen Charlotte Regional Hospital District amended agenda be adopted as presented.

012-2017**CARRIED****3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES**

3.1 Minutes of the March 24, 2017 Regular Meeting of the Skeena-Queen Charlotte Regional Hospital District Board

MOVED by Director Franzen, SECONDED by Director Martin, that the Minutes of the Skeena-Queen Charlotte Regional Hospital District Regular Board Meeting held on March 24, 2017 be adopted as presented.

013-2017**CARRIED****4. DELEGATIONS**

None.

5. FINANCE

5.1 Audited Financial Statements (draft) for the Year-Ended December 31, 2016

MOVED by Director Franzen, SECONDED by Director Nobels, that the draft Audited Financial Statements for the Period Ended December 31, 2016 for the Skeena-Queen Charlotte Regional Hospital District be received;

AND THAT the financial statements be approved as presented.

014-2017

CARRIED

Director Beldessi and alternate Director Cunningham joined the meeting at 7:05 p.m.

6. CORRESPONDENCE

None.

7. REPORTS/RESOLUTIONS

None.

8. NEW/OLD BUSINESS

None.

9. PUBLIC INPUT

There were 0 questions from the public.

10. IN CAMERA

None.

11. ADJOURNMENT

MOVED by Director Raczy, SECONDED by Director Franzen, that the meeting be adjourned at 7:06 p.m.

015-2017

CARRIED

Approved and adopted:

Certified Correct:

Chair

Corporate Officer

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2016

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

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DECEMBER 31, 2016

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INDEPENDENT AUDITOR'S REPORT

**To the Directors
Skeena-Queen Charlotte Regional Hospital District**

Report on the Financial Statements

We have audited the accompanying statement of financial position of Skeena-Queen Charlotte Regional Hospital District as at December 31, 2016 and the statement of financial activities for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

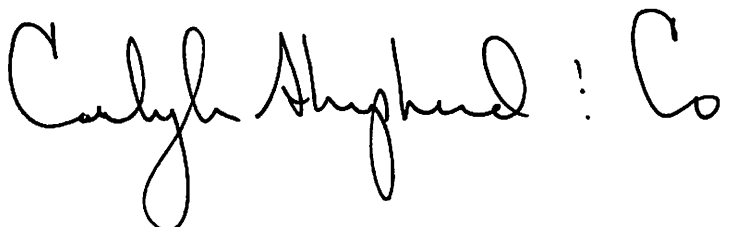
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Regional Hospital District as at December 31, 2016 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

Prince Rupert, BC
May 26, 2017



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

	2016	2015
	\$	\$
FINANCIAL ASSETS		
Cash	98,592	108,821
Accounts receivable	4,487	529
MFA deposit	<u>-</u>	<u>1,523</u>
	<u>103,079</u>	<u>110,873</u>
 FINANCIAL LIABILITIES		
Accounts payable and accruals	49,485	50,776
MFA Debt Reserve Fund	-	1,523
Long-term debt	<u>-</u>	<u>4,909</u>
	<u>49,485</u>	<u>57,208</u>
 NET FINANCIAL ASSETS	 53,594	 53,665
 FUTURE REVENUE REQUIREMENT FROM TAXPAYERS	 <u>-</u>	 <u>4,909</u>
 REGIONAL HOSPITAL DISTRICT POSITION	 <u>53,594</u>	 <u>58,574</u>

APPROVED BY THE BOARD

_____Chairperson

_____Treasurer

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED DECEMBER 31

	Unaudited Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
REVENUE			
Tax requisition	-	-	-60 000
Grants in lieu of taxes	200	-	-
Interest and other	<u>3,820</u>	<u>5,425</u>	<u>394</u>
	<u>4,020</u>	<u>5,425</u>	<u>-59 606</u>
 EXPENDITURE			
Debenture debt			
Interest	7,691	6,230	7 691
Principal	3,879	2,975	3 879
Administration	<u>3,300</u>	<u>1,200</u>	<u>942</u>
	<u>14,870</u>	<u>10,405</u>	<u>12 512</u>
 NET CHANGE IN FINANCIAL ACTIVITIES	-10,850	-4,980	-72 118
 OPENING POSITION	<u>58,574</u>	<u>58,574</u>	<u>130 692</u>
 CLOSING POSITION	<u>47,724</u>	<u>53,594</u>	<u>58 574</u>

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

NOTES

DECEMBER 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

The Regional Hospital District has adopted the reporting format from the recommendations by the Public Sector Accounting Board.

A statement of cash flows has not been prepared as management has deemed it does not provide additional information.

Revenue and expenditures are reported on an accrual basis.

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

It is management's opinion that the Regional Hospital District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. OPERATIONS

The Regional Hospital District is to be wound up in the 2017 calendar year.