

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT REGULAR BOARD MEETING AGENDA

Held on Friday, June 19, 2015 at 7:00 PM
At 344 2nd Avenue West, Prince Rupert, B.C.

1. CALL TO ORDER

2. CONSIDERATION OF AGENDA (additions/deletions)

3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES

| | | |
|-----|--|--------|
| 3.1 | Minutes of the Regular Meeting of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) Board held May 22, 2015 | Pg 1-2 |
|-----|--|--------|

4. DELEGATIONS

| | | |
|--|-------|---|
| | None. | - |
|--|-------|---|

5. FINANCE

| | | |
|-----|---|--------|
| 5.1 | Audited Financial Statements for the Year-Ended December 31, 2014 | Pg 3-8 |
|-----|---|--------|

6. CORRESPONDENCE

| | | |
|--|-------|---|
| | None. | - |
|--|-------|---|

7. REPORTS / RESOLUTIONS

| | | |
|--|-------|---|
| | None. | - |
|--|-------|---|

8. NEW/OLD BUSINESS

| | | |
|--|-------|---|
| | None. | - |
|--|-------|---|

9. PUBLIC INPUT

10. IN-CAMERA

| | | |
|--|-------|---|
| | None. | - |
|--|-------|---|

11. ADJOURNMENT



SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

MINUTES of the Regular meeting of the Board of Directors of the Skeena-Queen Charlotte Regional Hospital District (SQCRHD) held on Friday, May 22, 2015 at 344 2nd Avenue West, Prince Rupert, B.C. at 7:00PM.

PRESENT**PRIOR TO ADOPTION**

Chair: D. Nobels, Electoral Area A

Directors: N. Kinney, City of Prince Rupert
D. Franzen, District of Port Edward
G. Martin, Village of Queen Charlotte
I. Gould, Village of Port Clements
K. Bergman, Electoral Area C
M. Racz, Electoral Area D
B. Beldessi, Electoral Area E
J. Thompson, Alternate, Village of Masset

Regrets: L. Brain, City of Prince Rupert
B. Pages, Village of Masset

Staff: K. Mellor, Chief Administrative Officer
D. Fish, Deputy Corporate Officer

Public: 0
Media: 0

1. CALL TO ORDER 7:00 p.m.**2. AGENDA**

MOVED by Director Kinney, SECONDED by Director Gould, that the agenda be adopted as presented.

012-2015**CARRIED****3. BOARD MINUTES & BUSINESS ARISING FROM MINUTES**

3.1 Minutes of the March 7, 2015 Special Meeting of the Skeena-Queen Charlotte Regional Hospital District Board

MOVED by Director Martin, SECONDED by Director Franzen, that the Minutes of the Skeena-Queen Charlotte Regional Hospital District Special Board Meeting held on March 7, 2015 be adopted as presented.

013-2015**CARRIED****4. DELEGATIONS**

None.

5. FINANCE

5.1 Draft Audited Financial Statements for the Year-Ended December 31, 2014

MOVED by Director Franzen, SECONDED by Director Kinney, that the draft Audited Financial Statements for the Period Ended December 31, 2014 for the Skeena-Queen Charlotte Regional Hospital District be received;

AND THAT the financial statements be approved as presented.

014-2015

CARRIED

6. CORRESPONDENCE

None.

7. REPORTS/RESOLUTIONS

None.

8. NEW/OLD BUSINESS

None.

9. PUBLIC INPUT

There were 0 questions from the public.

10. IN CAMERA

None.

11. ADJOURNMENT

MOVED by Director Beldessi, SECONDED by Director Kinney, that the meeting be adjourned at 7:02 p.m.

015-2015

CARRIED

Approved and adopted:

Certified Correct:

B. Pages
Chair

Chief Administrative Officer

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2014

**SKEENA-QUEEN CHARLOTTE REGIONAL
HOSPITAL DISTRICT**

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DECEMBER 31, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Directors
Skeena-Queen Charlotte Regional Hospital District

Report on the Financial Statements

We have audited the accompanying statement of financial position of Skeena-Queen Charlotte Regional Hospital District as at December 31, 2014 and the statement of financial activities for the year then ended and a summary of significant accounting policies.

Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

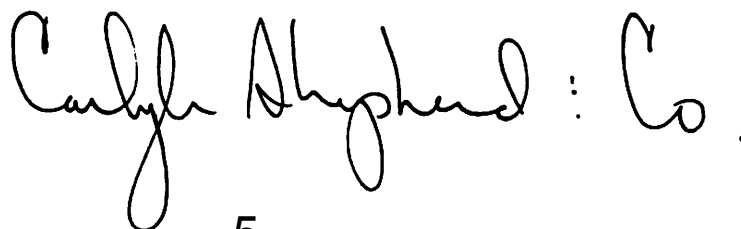
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Regional Hospital District as at December 31, 2014 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

Prince Rupert, BC
May 22, 2015



Carlyle Shepherd : Co.

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

| | 2014 | 2013 |
|--|----------------|----------------|
| | \$ | \$ |
| FINANCIAL ASSETS | | |
| Cash | 119 232 | 174 619 |
| Accounts receivable | 12 078 | 4 871 |
| MFA deposit | <u>2 034</u> | <u>13 011</u> |
| | <u>133 344</u> | <u>192 501</u> |
| FINANCIAL LIABILITIES | | |
| Accounts payable and accruals | 617 | 4 871 |
| MFA Debt Reserve Fund | 2 034 | 13 011 |
| Long-term debt (note 2) | <u>16 183</u> | <u>161 713</u> |
| | <u>18 834</u> | <u>179 595</u> |
| NET FINANCIAL ASSETS/LIABILITIES | 114 510 | 12 906 |
| FUTURE REVENUE REQUIREMENT FROM TAXPAYERS | <u>16 182</u> | <u>161 712</u> |
| REGIONAL HOSPITAL DISTRICT POSITION | <u>130 692</u> | <u>174 618</u> |

APPROVED BY THE BOARD

_____ Chairperson

_____ Treasurer

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED DECEMBER 31

| | Unaudited Budget 2014 \$ | Audited Actual 2014 \$ | Audited Actual 2013 \$ |
|---|---|---|---|
| REVENUE | | | |
| Tax requisition | - | - | 117 440 |
| Grants in lieu of taxes | 2 500 | 22 841 | 7 662 |
| Interest and other | <u>36 650</u> | <u>114 291</u> | <u>75 485</u> |
| | <u>39 150</u> | <u>137 132</u> | <u>200 587</u> |
| EXPENDITURE | | | |
| Debenture debt | | | |
| Interest | 34 590 | 34 585 | 82 813 |
| Principal | 117 810 | 145 531 | 71 451 |
| Administration | <u>2 600</u> | <u>942</u> | <u>1 732</u> |
| | <u>155 000</u> | <u>181 058</u> | <u>155 996</u> |
| NET CHANGE IN FINANCIAL ACTIVITIES | -115 850 | -43 926 | 44 591 |
| OPENING POSITION | <u>174 618</u> | <u>174 618</u> | <u>130 027</u> |
| CLOSING POSITION | <u>58 768</u> | <u>130 692</u> | <u>174 618</u> |

SKEENA-QUEEN CHARLOTTE REGIONAL HOSPITAL DISTRICT

NOTES

DECEMBER 31, 2014

1. SIGNIFICANT ACCOUNTING POLICIES

The Regional Hospital District has adopted the reporting format from the recommendations by the Public Sector Accounting Board.

A statement of cash flows has not been prepared as management has deemed it does not provide additional information.

Revenue and expenditures are reported on an accrual basis.

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

It is management's opinion that the Regional Hospital District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. LONG-TERM DEBT

Debenture debt is with the Municipal Finance Authority and is being repaid in accordance with approved bylaws.

3. OPERATIONS

The Ministry of Health stipulated that effective December 31, 1995, the Regional Hospital District will not undertake new projects and will cease once long-term debt is repaid.